



Dynamic Xpert Solutions

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| TradeXpert | ReconXpert |
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With VendorXpert™, third-party provider details can easily be monitored and tracked in a user-friendly Web-based environment that allows for rapid deployment and management of these crucial relationships.

Effectively selecting and managing third-party providers directly relates to the safety and soundness of an institution. Regulatory concerns with third-party provider relationships have heightened dramatically in recent years due to new legislation such as Gramm-Leach-Bliley Act's privacy and information security requirements, Sarbanes-Oxley's responsibility requirements and US Patriot Act anti-money laundering requirements. Add to the existing concerns a trend towards outsourcing technology and the result is a regulatory focus on vendor relationships.

Having gone through the process multiple times, Sydel Corporation's experience as a vendor has been joined in developing VendorXpert with proactive organizations that understand the importance of tracking these relationships. With this new tool, institutions of all sizes have a scalable, user-friendly Web-based risk management tool that allows for the proper management of third-party provider relationships.

Essentially, proper vendor management equals quality risk management. The selection of a vendor and the supervision of that vendor relationship are now fully expected to be crucial components of risk management and regulatory examinations at all organizations. The following areas are covered with VendorXpert:

- ❖ Vendor Access Log
- ❖ Vendor Agreements and Agreement Requirements
- ❖ Vendor Contacts
- ❖ Vendor Disaster Recovery Plan
- ❖ Vendor Documentation
- ❖ Vendor Insurance Requirements
- ❖ Vendor Offshore Location Documentation
- ❖ Vendor Payment Tracking
- ❖ Vendor References
- ❖ Vendor Risk Rating
- ❖ Vendor Verification against Watch Lists
- ❖ Vendor Investigation Management

Vendor management has rapidly become an area of huge exposure to all institutions. Utilizing a comprehensive tool such as VendorXpert, the potential loss of reputation and regulatory headaches can be eliminated while ensuring that the vendor is going to be around to fulfill agreement terms.

Technology Platform: VendorXpert was created from the beginning as a Web-based solution that runs on browsers such as Internet Explorer or Netscape Navigator, allowing for access from anywhere in the organization where the server is visible. This creates high availability of mission-critical data while existing in a low maintenance secure environment.

Integrated Security in Windows Environment: Users are bogged down with a list of user names and passwords to access different applications every work day. In an effort to avoid having to create, control and maintain multiple user names and passwords to access VendorXpert we have seamlessly integrated the application security into the network structure defined by the organization. Once a user is authenticated in the corporate network the authorization is recognized by the application that searches through the user specific permissions to allow access to various functions within the application.

Digital Diary: Every user action is tracked in a digital diary that is audit friendly and a true log of events.

Workflow Integration: Using technology available through our workflow application, multiple layers of notification can be arranged for each step of document inventory tracking.

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